



Dutch experiences with GIS

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What I want to discuss

- Dutch Kyoto target and implementation policy
- Dutch experience with CDM/JI and why GIS as additional instrument?
- Lesson's from GIS negotiations
- Lesson's from deal with Latvia
- Future for GIS after Copenhagen?

Dutch Kyoto Policy

- Kyoto target -6% 2008-2012 comp 1990
- First 50% with JI/CDM was 100 mln. for period 2008-2012.
- Start in 2000 with JI en CDM via tenders and PCF /World Bank and EBRD.

Current situation

- Kyoto target will be reached by NL
- Target CDM/JI down from 100 mln. to 65 mln. Still too much because econ. crisis.
- CDM contracts ca. 45 mln.
JI contract ca. 25 mln. ERU's (incl. 3 mln. AAU's).

Why use of GIS?

- JI is not working well. Problem's with Russia and Ukraine. Problem's with JI in EU 27 because of EU ETS.
- China and big developing countries profit form CDM no advantages for new EU Member States or Ukraine from Climate instruments.
- GIS can be cost effective and stimulate smaller investments in energy efficiency and renewable. Low Carbon Economy.

Experience

Why contract with Latvia?

- We started in 2007/2008 with Bulgaria and Romania
- No progress because no certainty about spending of the money
- Latvia made a GIS law that gives certainty about GIS proceeds
- Principles: transparency, accountability and efficiency.
- Good institutions to spent the money.



Long negotiations

- Two years of negotiations first with Finland later with Austria and Japan.

Issues

- Escrow account possible?
- Price for AAU? JI/CDM EUA price?
- No performance ?

Greening

- Investments in energy efficiency, renewable, capacity building via tenders
- Monitoring and verification



Trust in implementation

- Good response to energy efficiency tenders.
- Latvia's economic problems didn't have negative effect yet.



The Future of GIS

- Short period for GIS till 2012
- Uncertainty of AAU's after 2012 (banking?)
- NL in favour of GIS in future
- GIS host countries should be more active to get AAU's in new agreement.

